



## **Mgarr Local Council**

### **Business Plan**

**2016 - 2018**

### **Table of Contents**

|                     |   |
|---------------------|---|
| Operations Analysis | 2 |
| Capital Development | 5 |

**5.0 Financial and Performance Forecasts****5.1 Three-Year Financial Forecast**

| ACCT NO. | DESCRIPTION  | BUDGET<br>2016<br>Euro | BUDGET<br>2017<br>Euro | BUDGET<br>2018<br>Euro | BUDGET<br>2016-2018<br>Euro |
|----------|--|------------------------|------------------------|------------------------|-----------------------------|
| <b>2</b> | <b>Income</b>  |                        |                        |                        |                             |
| 0        | Government   | 436,142                | 436,142                | 436,142                | 1,308,426                   |
| 20       | Bye-Laws   | 21,200                 | 21,412                 | 21,626                 | 64,238                      |
| 90       | Investment   | 75                     | 75                     | 75                     | 225                         |
|          | <b>TOTAL</b>   | <b>457,417</b>         | <b>457,629</b>         | <b>457,843</b>         | <b>1,372,889</b>            |
| <b>1</b> | <b>Expenditure</b>   |                        |                        |                        |                             |
| 1000     | Personal Emoluments  | 83,765                 | 85,312                 | 86,891                 | 255,968                     |
| 2000     | Operations, maintenance and administration                       | 240,900                | 245,718                | 250,632                | 737,250                     |
| 7000     | Capital Expenditure  | 68,393                 | 105,000                | 105,000                | 278,393                     |
|          | <b>TOTAL</b>   | <b>393,058</b>         | <b>436,030</b>         | <b>442,523</b>         | <b>1,271,611</b>            |
|          | <b>SURPLUS/DEFICIT</b>   | <b>64,359</b>          | <b>21,599</b>          | <b>15,320</b>          | <b>101,278</b>              |
|          | <b>LONG TERM LIABILITY<br/>BROUGHT FORWARD<br/>CARRY FORWARD</b> |                        |                        |                        |                             |

**Financial and Performance Forecasts (cont.)****5.2 Three Year Income Forecast**

| ACCT NO.        | DESCRIPTION                 | BUDGET<br>2016<br>Euro | BUDGET<br>2017<br>Euro | BUDGET<br>2018<br>Euro | BUDGET<br>2016-2018<br>Euro |
|-----------------|-----------------------------|------------------------|------------------------|------------------------|-----------------------------|
| <b>2 Income</b> |                             |                        |                        |                        |                             |
| 0               | Government                  |                        |                        |                        |                             |
| 1               | Annual                      | 417,142                | 417,142                | 417,142                | 1,251,426                   |
| 2               | Supplementary               | 3,000                  | 3,000                  | 3,000                  | 9,000                       |
| 3               | Special needs               | 3,000                  | 3,000                  | 3,000                  | 9,000                       |
| 4               | Public/government entities  | 3,000                  | 3,000                  | 3,000                  | 9,000                       |
| 15              | Other                       | 10,000                 | 10,000                 | 10,000                 | 30,000                      |
|                 |                             | <b>436,142</b>         | <b>436,142</b>         | <b>436,142</b>         | <b>1,308,426</b>            |
| 20              | Bye-Laws                    |                        |                        |                        |                             |
| 21              | Community services          | 10,000                 | 10,100                 | 10,201                 | 30,301                      |
| 36              | Contravention of bye-laws   | 3,500                  | 3,535                  | 3,570                  | 10,605                      |
| 56              | Contributions and donations | 1,700                  | 1,717                  | 1,734                  | 5,151                       |
| 66              | General services            | 6,000                  | 6,060                  | 6,121                  | 18,181                      |
|                 |                             | <b>21,200</b>          | <b>21,412</b>          | <b>21,626</b>          | <b>64,238</b>               |
| 90              | Investment                  |                        |                        |                        |                             |
| 91              | Bank interest               | 75                     | 75                     | 75                     | 225                         |
| 96              | Government securities       | -                      | -                      | -                      | -                           |
|                 |                             | <b>75</b>              | <b>75</b>              | <b>75</b>              | <b>225</b>                  |
| <b>TOTAL</b>    |                             | <b>457,417</b>         | <b>457,629</b>         | <b>457,843</b>         | <b>1,372,889</b>            |

**Capital Developments****5.3 Three Year Expenditure Forecast**

| ACCT NO.      | DESCRIPTION                   | BUDGET  | BUDGET  | BUDGET  | BUDGET    |
|---------------|-------------------------------|---------|---------|---------|-----------|
|               |                               | 2016    | 2017    | 2018    | 2016-2018 |
|               |                               | Euro    | Euro    | Euro    | Euro      |
| 1 Expenditure |                               |         |         |         |           |
| 1000          | Personal Emoluments           |         |         |         |           |
| 1100          | Mayor's allowance             | 7,229   | 7,374   | 7,521   | 22,124    |
| 1200          | Employee salaries and wages   | 64,771  | 66,066  | 67,388  | 198,225   |
| 1500          | Social Security contributions | 5,365   | 5,472   | 5,582   | 16,419    |
| 1600          | Allowances                    | 6,400   | 6,400   | 6,400   | 19,200    |
| 1700          | Overtime                      | -       | -       | -       | -         |
|               |                               | 83,765  | 85,312  | 86,891  | 255,968   |
| 2000          | Operations and maintenance    |         |         |         |           |
| 2100          | Utilities                     | 10,000  | 10,200  | 10,404  | 30,604    |
| 2200          | Materials and supplies        | 2,500   | 2,550   | 2,601   | 7,651     |
| 2300          | Repair and upkeep             | 60,000  | 61,200  | 62,424  | 183,624   |
| 2400          | Rent                          | 4,500   | 4,590   | 4,682   | 13,772    |
| 2500          | International memberships     | 1,000   | 1,020   | 1,040   | 3,060     |
| 2600          | Office services               | 5,000   | 5,100   | 5,202   | 15,302    |
| 2700          | Transport                     | 5,000   | 5,100   | 5,202   | 15,302    |
| 2800          | Travel                        | 12,500  | 12,750  | 13,005  | 38,255    |
| 2900          | Information services          | 3,500   | 3,570   | 3,641   | 10,711    |
| 3000          | Contractual services          | 95,000  | 96,900  | 98,838  | 290,738   |
| 3100          | Professional services         | 15,000  | 15,300  | 15,606  | 45,906    |
| 3200          | Training                      | 2,000   | 2,040   | 2,081   | 6,121     |
| 3300          | Community and hospitality     | 22,000  | 22,440  | 22,889  | 67,329    |
| 3400          | Incidental expenses           | 2,500   | 2,550   | 2,601   | 7,651     |
| 3600          | LES Related expenditure       | 400     | 408     | 416     | 1,224     |
|               |                               | 240,900 | 245,718 | 250,632 | 737,250   |
| 7000          | Capital expenditure           |         |         |         |           |
| 7001          | Acquisition of property       | -       | -       | -       | -         |
| 7100          | Construction                  | -       | -       | -       | -         |
| 7200          | Improvements                  | -       | -       | -       | -         |
| 7300          | Equipment                     | -       | 5,000   | 5,000   | 10,000    |
| 7500          | Special programmes            | 68,393  | 100,000 | 100,000 | 268,393   |
|               |                               | 68,393  | 105,000 | 105,000 | 278,393   |
| TOTAL         |                               | 393,058 | 436,030 | 442,523 | 1,271,611 |

**Capital Developments****5.4 Three Year Capital Development Forecasts**

| Acct. No.           | Capital Expenditure     | 2016           | 2017           | 2018           | 2016-2018      |
|---------------------|-------------------------|----------------|----------------|----------------|----------------|
| Project No.         | Project Description     | Amount<br>Euro | Amount<br>Euro | Amount<br>Euro | Amount<br>Euro |
| 7001                | Acquisition of property |                |                |                | -              |
| 7100                | Construction            | -              | -              | -              | -              |
| 7200                | Improvements            |                |                |                | -              |
| 7300                | Equipment               | -              | 5,000          | 5,000          | 10,000         |
| 7500                | Special programmes      | 68,393         | 100,000        | 100,000        | 268,393        |
| TOTAL New Projects: |                         | 68,393         | 105,000        | 105,000        | 278,393        |